

ELSINORE
TOWN

FISCAL YEAR 2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of ELSINORE Town for the fiscal year ending June 30, 2008 as approved and adopted by resolution or ordinance dated June 5, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 5, 2007 for all budgetary funds.

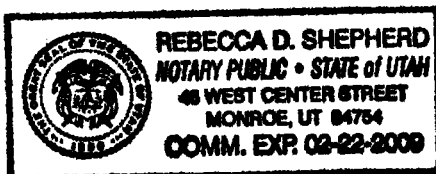
Signed: Mayor John R. Taylor
(Budget Officer)

Jeanne T. Wood
Town Clerk
6/22/07

Subscribed and sworn to this

day of June 22, 2007.

Rebecca D. Shepherd
(Notary Public)



Elsinore Town
Report of Budget Adopted for the Fiscal Year Ending June 30, 2008

	Prior Year <u>Actual</u>	Current Year <u>Estimate</u>	Ensuing Year Approved Budget <u>Appropriation</u>
GENERAL FUND REVENUES			
3100 TAXES			
3110 General Property Taxes - Current	25,524	28,713	32,000
3120 Prior Year's Taxes - Delinquent	8,512	6,787	4,400
3130 General Sales & Use Taxes	64,469	62,000	75,500
3140 Franchise Taxes	13,444	15,000	24,000
3150 Transient Room Tax	594	520	300
3170 Fee-in-Lieu of Property Taxes	8,232	8,300	12,100
TOTAL 3100 TAXES	<u>120,775</u>	<u>121,320</u>	<u>148,300</u>
3200 LICENSES AND PERMITS			
3210 Business Licenses & Permits	754	800	1,800
3225 Animal Licenses	4,521	4,400	5,500
TOTAL 3200 LICENSES AND PERMITS	<u>5,275</u>	<u>5,200</u>	<u>7,300</u>
3300 INTERGOVERNMENTAL REVENUE			
3340 State Grants	14,009	5,000	1,307,000
3356 Class "C" Road Fund Allotment	37,039	41,000	41,000
3358 Liquor Fund Allotment	584	650	850
TOTAL 3300 INTERGOVERNMENTAL REVENUE	<u>51,632</u>	<u>46,650</u>	<u>1,348,850</u>
3400 CHARGES FOR SERVICES			
3410 General Government	6,515	6,080	6,773
3480 Cemeteries	1,900	2,500	1,200
3490 Miscellaneous services	9,171	2,000	4,460
TOTAL 3400 CHARGES FOR SERVICES	<u>17,586</u>	<u>10,580</u>	<u>12,433</u>
3600 MISCELLANEOUS REVENUE			
3610 Interest Earnings	11,311	9,050	15,150
3620 Rents & Concessions	950	1,000	1,100
3690 Sundry Revenue	9,334	15,400	500
TOTAL 3600 MISCELLANEOUS REVENUE	<u>21,595</u>	<u>25,450</u>	<u>16,750</u>

Elsinore Town
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	Prior Year <u>Actual</u>	Current Year <u>Estimate</u>	Ensuing Year Approved Budget <u>Appropriation</u>
GENERAL FUND REVENUES, continued			
3800 CONTRIBUTIONS AND TRANSFERS			
3810 Transfer from Utility Fund			
3820 Transfer from Perpetual care	_____	_____	_____
 3890 Beg. General Fund Bal. to be Appropriated	_____ -	32,500	_____ -
TOTAL 3800 CONTRIBUTIONS AND TRANSFERS	_____	60,500	_____
TOTAL GENERAL FUND REVENUES	<u>216,863</u>	<u>269,700</u>	<u>1,533,633</u>

Elsinore Town
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	Prior Year <u>Actual</u>	Current Year <u>Estimate</u>	Ensuing_Year Approved_Budget <u>Appropriation</u>
GENERAL FUND EXPENDITURES			
4100 GENERAL GOVERNMENT			
4100 Administration	51,142	64,120	640,700
4170 Elections	<u>938</u>	<u>-</u>	<u>2,500</u>
TOTAL 4100 GENERAL GOVERNMENT	<u>52,081</u>	<u>64,120</u>	<u>643,200</u>
4200 PUBLIC SAFETY			
4210 Police Department	584	625	798
4220 Fire Department	<u>20,669</u>	<u>50,401</u>	<u>763,350</u>
TOTAL 4200 PUBLIC SAFETY	<u>21,253</u>	<u>51,026</u>	<u>764,148</u>
4400 HIGHWAYS & PUBLIC IMP			
4410 Highways	<u>55,229</u>	<u>100,650</u>	<u>81,785</u>
TOTAL 4400 HIGHWAYS & PUBLIC IMP	<u>55,229</u>	<u>100,650</u>	<u>81,785</u>
4500 PARKS, REC & PUBLIC PROPERTY			
4510 Park & Park Areas	24,044	17,104	19,000
4560 Recreation & Culture	5,439	5,500	5,500
4590 Cemeteries	<u>12,767</u>	<u>16,300</u>	<u>20,000</u>
TOTAL 4500 PARKS, REC & PUBLIC PROPERTY	<u>42,249</u>	<u>38,904</u>	<u>44,500</u>
4800 TRANSFERS AND OTHER USES			
4810 Transfer to Capital Projects Fund			
4820 Transfer to:	<u> </u>	<u> </u>	<u> </u>
TOTAL 4800 TRANSFERS AND OTHER USES	<u> </u>	<u> </u>	<u> </u>
4880 Appropriated Increase in Fund Balance	<u> </u>	<u> </u>	<u> </u>
TOTAL GENERAL FUND EXPENDITURES	<u>170,812</u>	<u>254,700</u>	<u>1,533,633</u>

Elsinore Town
Report of Budget Adopted for the Fiscal Year Ending June 30, 2008

	Prior Year <u>Actual</u>	Current Year <u>Estimate</u>	Ensuing Year Approved Budget <u>Appropriation</u>
PUBLIC UTILITY FUND			
WATER & SEWER OPERATIONS			
OPERATING REVENUE:			
Charges for Services	161,160	173,900	182,000
Interest Earned	45	400	-
Other	<u>8,242</u>	<u>5,000</u>	<u>6,000</u>
TOTAL OPERATING REVENUE	<u>169,447</u>	<u>179,300</u>	<u>188,000</u>
OPERATING EXPENSES:			
Personal Services	98,983	98,489	118,375
Materials and supplies	17,048	13,100	19,500
Depreciation	34,557	35,000	24,325
Other	<u>1,979</u>	<u>8,600</u>	<u>4,800</u>
TOTAL OPERATING EXPENSES	<u>152,567</u>	<u>155,189</u>	<u>167,000</u>
OPERATING INCOME (LOSS)	<u>16,880</u>	<u>24,111</u>	<u>21,000</u>
NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS:			
Impact Fees	39,535	3,770	3,000
Grants Received	(16,027)	-	-
Interest expense on long-term debt	<u>(28,117)</u>	<u>(27,881)</u>	<u>(24,000)</u>
Total Non-operating items and transfers	<u>(4,609)</u>	<u>(24,111)</u>	<u>(21,000)</u>
NET INCOME (LOSS)	<u>12,271</u>	<u>-</u>	<u>-</u>